

CalPERS EMPLOYER NEWS

Inside Summer 2010

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The registration period for this year's Educational Forum is from June 15th to October 8th. In the meantime, check our website periodically for updates. If you would like to have the registration materials mailed directly to you, please send an e-mail to  calpers_conference@calpers.ca.gov.



CalPERS Educational Forum 2010

Mark your calendars for CalPERS Educational Forum 2010 at the Renaissance Esmeralda in Indian Wells, October 25-27.

It's time to get ready for the 2010 CalPERS Educational Forum. Once again, CalPERS is putting together a three-day conference full of valuable information for CalPERS employers.

Information Sharing


The main focus of the Educational Forum is to share information. We will offer presentations and workshops on such important issues as the changing environment in public retirement, employer contribution rates, the status of financial markets and their impact on employer costs, and health care reform.

We will also give you a preview of how the new Internet-based business technology platform my|CalPERS will change the way you do business with CalPERS. The Public Employer Readiness Team (PERT) will be available to show employers the features of my|CalPERS and provide a hands-on experience using the new system.

In addition to the workshops and presentations, you can meet with your CalPERS actuary, a compensation review analyst, or talk to representatives from all areas of CalPERS in our comprehensive exhibit

area, and network with fellow attendees from public agencies, school districts, community colleges, and State agencies throughout California. Appointments with actuaries can be made at the Forum or in advance by calling **CalPERS** (or 888-225-7377). You can also meet with the CalPERS Board of Administration and senior CalPERS managers at a welcome reception on Monday evening.

Forum Registration

Forum registration information is available on the home page of our website at  www.calpers.ca.gov under the heading *Important Dates & Events*. Online registration will once again be an option for those who wish to pay by credit card. We will also send registration materials to every CalPERS employer and to employer representatives who have attended previous forums. The \$300 registration fee includes all registration materials, plus continental breakfast and lunch on Monday and Tuesday, and breakfast on Wednesday.

We hope to see you in Indian Wells, October 25-27, 2010.




CalPERS Responds

Our new site CalPERSResponds.com educates our employers, members, and stakeholders about emerging issues including pension security, investments, and national health care reform. You can view the new site at  CalPERSResponds.com.

We proudly feature employer photos in *Employer News*



E-mail images to employer_services@calpers.ca.gov



CalPERS *Employer News* is published quarterly by the Employer Services Division of the California Public Employees' Retirement System. The purpose of this publication is to keep employers informed about CalPERS.

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100% PCW/100% PCF

Impact of Actuarial Experience Study on Public Agencies

At its meeting on April 20, 2010, the CalPERS Board adopted updated actuarial assumptions based on a recently completed experience study. This Board action will affect the public employer contribution rates beginning in fiscal year 2011-2012. Generally, employer contribution rates will increase as a result of this change.

An experience study measures actual plan demographic experience over a defined period of time. The results of the study are then compared to the experience that was expected during the same time period based on actuarial assumptions. In this way a determination can be made as to the appropriateness of our current assumptions. The actuarial assumptions used in future actuarial valuations may then be refined and improved on the basis of such determination. The recently completed experience study was based on CalPERS using the data from 1997 to 2007. It focused on patterns of termination, death, disability, retirement, and salary increases.

The new actuarial assumptions adopted by the Board will be substantially better at predicting future experience than the current assumptions and will result in more secure retirement benefits.

The new assumptions have the following estimated impacts on local Public Agency employers:

- An average increase of 0.4 percent of payroll in the employer contribution rates for public agency miscellaneous plans covered under either the 2 percent at age 60 or 2 percent at age 55 formula
- An average increase ranging from 1.1 percent to 1.7 percent of payroll in the employer contribution rates for public agency miscellaneous plans covered under the 2.5 percent @ 55, the 2.7 percent @ 55 or the 3 percent


@ 60 formulas (based on a small sample of plans)

- An average increase ranging from 1 percent to 2 percent of payroll in the employer contribution rates for public agency safety plans (based on a small sample of plans).

The new assumptions predict:

- Longer post-retirement life expectancy
- Slightly earlier retirement ages overall — except for slightly later retirement ages on average for local safety members
- Higher salary increases for members with longer periods of service
- Mixed results for other assumptions (these are described in detail in the experience study report).

The actual impact for public agencies will be known when the Actuarial Office has completed the June 30, 2009 actuarial valuations for all employers in the fall of 2010. The June 30, 2009 actuarial valuations will set the employer contribution rates that take effect on July 1, 2011.

For more information, please visit our website at  www.calpers.ca.gov and refer to Circular Letter No. 200-028-10 dated May 12, 2010, or view the study itself located in the Benefits and Program Administration Committee Agenda for April 20, 2010.

If you have any questions regarding the study, please contact the Employer Contact Center at **888 CalPERS** (or **888-225-7377**).

Making Progress: A Note to Our Employers

It's been more than a year since the Dow hit rock bottom, and we would like to take a moment to focus on the progress we have made since then.

Our investment portfolio has come back strong since the market low in March 2009. We're on the right track with our efforts to restructure our portfolio and take advantage of an economy that is finally starting to grow again. Still, we have more work to do.

The CalPERS Board currently is in the middle of a review of the fund's asset allocation – what percentage of investments should be devoted to global equity, fixed income, real estate, private equity and the other

asset classes. This review, done by the Board every three years, is the most important step in ultimately determining the success of our investments.

Between now and December a final decision on asset allocation will be made. The Board will hold a number of robust discussions on the future of the economy, both nationally and globally, and how the various financial markets are likely to respond. Those discussions will feature

experts with wide-ranging viewpoints representing the entire financial landscape.

The Board also will be examining the 7.75 percent assumed rate of return needed to pay long-term benefits and will formally decide the rate in February 2011.

The work on these issues is being done with rigorous attention to details and debate. If the financial crisis of the past two years has taught us anything, it's that we need to aggressively challenge all of our assumptions.

Employer Contribution Rates and the Future

The annual valuations as of June 30, 2008, were completed by CalPERS actuaries in November 2009. These valuations set the employer contribution rates effective for the 2010-2011 fiscal year and reflect the impact of investment return for fiscal year 2007-2008 (approximately 5.1 percent).

Highlights of the valuation results include:


When comparing rates from 2009-2010 and 2010-2011:

- 32 percent of plans experienced a decrease in rate
- 66 percent of plans experienced an increase in rate
- 2 percent of plans experienced no change in rate
- 29 plans have a rate of 0
- 80 percent of plans experienced changes in rate of less than 1 percent

Looking Ahead

For the next annual valuation, setting employer contribution rates effective for the 2011-2012 fiscal year, we implemented

a modification to our current smoothing methodology that will help manage the investment losses from fiscal year 2008-2009. Taking into account the modified smoothing methodology, rate increases due to the investment return from 2008-2009 are expected to be phased in over three years with additional gradual rate increases occurring for several years following.

A Circular Letter sent in August 2009 provided an estimate of future employer rate increases due to the asset return for the 2008-2009 fiscal year and is available at **CalPERS On-Line** at  www.calpers.ca.gov. Please note that this Circular Letter and the approximate rate for 2011-2012 fiscal year indicated in your annual valuation incorporate an estimated -28 percent investment return for the 2008-2009 fiscal year. The actual return, available after publication of those documents, was -24 percent, estimated rates should be slightly lower.



An experience study was conducted by CalPERS actuarial staff, and changes to some actuarial assumptions used for valuations were approved by the CalPERS Board. For more information regarding how this will impact your employer contribution rate, please refer to the Experience Study article on the previous page.

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You may contact your CalPERS plan actuary with questions regarding your annual valuation by calling our Employer Contact Center at **888 CalPERS** (or **888-225-7377**).
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CalPERS Hires New COIO

CalPERS appoints Janine M. Guillot as the pension fund's Chief Operating Investment Officer.

Guillot reports to Chief Investment Officer Joseph A. Dear and works with senior staff to implement strategies for the System's real estate, alternative investment, and public market portfolios, including the development of portfolio trade and management systems. She began her new position on April 19, succeeding Interim Chief Operating Investment Officer Ken Marzion, who retired after 35 years with CalPERS.

Guillot comes to CalPERS from Barclays Global Investors (BGI), which was acquired by BlackRock in December 2009, where she was the Managing Director and Chief Operating Officer for legacy BGI's \$450 billion Global Fixed Income business.

She has 25 years of experience in the financial markets, having held accounting and executive positions with Ernst & Young and Bank of America before joining Barclays in 2002. Guillot served as Chief Operating Officer for BGI Europe and also led BGI's Global Change Management function, leading cross-functional teams and drawing on her knowledge of banking, asset management, and e-commerce and functional experience in finance, operations/technology, change management, and strategic planning.



Guillot received a Bachelor's degree in Business Administration with a concentration in Accounting from Southern Methodist University in Dallas, Texas.

PERT is Here for You

Recently CalPERS announced that it has targeted September 2011 for the launch of the new my|CalPERS business system for employers. Between now and then, the Public Employer Readiness Team (PERT) is focused on providing the information, education, and training you need to make the transition to the new system.

What Can You Expect from PERT?

In a few months, PERT will be asking for participation in a survey to identify the types of information your agency will be sending to my|CalPERS – such as payroll, retirement, health, or supplemental income program data. As an employer, you will also indicate the kind of training you would like your staff to receive, and the way in which you and your staff prefer to receive that training. PERT will send the survey by e-mail, in a user friendly format that will be easily accessible over the Internet. Your responses will help us deliver the educational resources in a manner that best suits your business needs.

In the meantime, PERT is working steadily to develop these materials, classes, and workshops. We recognize that people learn in different ways. In order to meet those individual needs, PERT will offer Computer-Based Training that will be accessible through your personal computer as well as conduct Instructor-Led training that will be available both in the classroom and via the Internet.

When training is offered, PERT will make Internet-based registration available to help you sign up for the classes you want, when you want, and in the method you want. As training dates approach, we will contact you by e-mail and also post educational offerings on our Web area at  www.calpers.ca.gov/pert.

What Can You Do to Get Ready?

Employers may wish to reconsider or reconfirm their reporting method choices. If you are an employer who will use the online entry method to directly report your data through my|CalPERS, you probably will not change your method. However, if your organization has chosen an electronic reporting method, and will submit data by file upload or file transfer protocol, you will want to keep working toward developing those files. PERT offers many resources on its Web area, including technical toolkits, instructional guides, and readiness resources to assist in file preparation.


In the upcoming months, it may be beneficial to review the duties of your staff who submit data related to payroll, retirement, health, and supplemental income plan transactions to help determine which type of PERT training will be most helpful for your specific employees to attend.

What's Next

PERT looks forward to presenting you with the training opportunities to help you get ready for the new my|CalPERS. We also encourage you to take advantage of the upcoming CalPERS Educational Forum to experience the new system firsthand and learn all about how it will enhance doing business with CalPERS.


Health Benefits Open Enrollment

The 2010 Health Benefits Open Enrollment period begins September 13th and ends October 8th.

In late August, you will receive a supply of Open Enrollment publication packets. These packets will contain the **Health Benefit Summary** and **Health Program Guide**. Also in that shipment, we will send you posters to display at your worksite to remind employees of the dates for this year's Open Enrollment and to promote the **Health Plan Chooser** Online Tool. You may request the **CalPERS Medicare Enrollment Guide** by contacting the CalPERS Agency Request Unit at (916) 795-1493, fax (916) 795-3281, or e-mail to  Public_Agency_Requests@calpers.ca.gov.

Available Online

Several CalPERS initiatives are encouraging environmental responsibility by promoting use of digital publications in order to reduce the environmental impacts of printing, processing, and

delivering publications. With your support, we hope to reduce reliance on printed publications and encourage accessing Open Enrollment publications at  www.calpers.ca.gov. The Open Enrollment publications will be available online beginning August 16, 2010, and throughout the remainder of the year.

Active employees and annuitants enrolled in a CalPERS health plan prior to July 1, 2010, will receive an Open Enrollment packet starting in mid-August. The member Open Enrollment packet will contain:

- **Open Enrollment Newsletter** – reports Open Enrollment dates and information about health benefit or program changes
- **Annual Health Plan Statement** – identifies the member's current health plan and lists family members enrolled under the plan
- **Health Plan Premium Rate Sheet & Postcard** – lists the monthly premiums for health plans available in the member's area, and includes a postage-paid postcard for ordering Open Enrollment publications

Undeliverable Open Enrollment packets for active employees will be mailed to their employers. If you receive these, please help improve the accuracy of our data by updating the employee's address.

More Information to Come

You can expect to receive additional information regarding Open Enrollment through **Circular Letters**, ACES e-mails, and **CalPERS Employer eBulletins**.

Easy Answers to Health Plan Questions




We know answering questions about your employees' health plans can be difficult. That's why we offer the **Health Plan Chooser**. This easy-to-use online tool is available year-round to help your employees make plan decisions or learn more about the benefits they already have.

The **Health Plan Chooser** gives your employees a convenient way to evaluate their health plan options and make an educated decision about which plan is best for them. They can weigh plan benefits and costs, search for specific doctors, and view overall plan satisfaction and quality ratings. They can also use it to:

- Evaluate health plan options
- Find a new primary care doctor or specialist
- Review covered services
- Identify medications on their health plan's prescription drug formulary list
- Access Evidence of Coverage booklets

Five Simple Steps

The Chooser guides your employees through five easy steps to provide key information about each health plan. At each step, employees can rate how well the plan fits their needs. When they finish, the Chooser provides a Results Summary chart highlighting the plan(s) they rated as the best fit within each category. This depicts which plans best meet their needs.

Your employees can access the **Health Plan Chooser** by visiting **CalPERS On-Line** at  www.calpers.ca.gov and selecting the  "Health Benefits Program" link from the member Quick Links area of our homepage, and then selecting  "Health Plan Chooser" from the Shortcuts menu.



*Be well, and
well informed*

At CalPERS, we care about your health. We want you to be healthy and stay healthy. We also want to help you understand how the health care choices you make affect your well-being and the premiums you pay. Learn more at:

www.calpers.ca.gov/bewellinformed

It's important to know the details about new legislative bills that may impact CalPERS programs before they are chaptered and become law. Since we realize the value of such information, we've compiled a list of the bills introduced in the 2009-2010 legislative session that are being tracked and analyzed by CalPERS. These bills have been identified as having potential impact on CalPERS programs and our stakeholders.

The following bills are among those we are currently monitoring and may be of specific interest to you. We will publish a complete summary of the chaptered bills from the second half of the 2009-2010 legislative session in the winter edition of *Employer News*.

Assembly

AB 125 (De Leon)

Retirement — California Employee Savings Program (CESP)

This bill would establish the California Employee Savings Program (CESP) to allow any Californian employed by a private or nonprofit employer to participate in an individual retirement plan developed and administered by CalPERS, if the required regulatory approvals are obtained and adequate funding through a state budget appropriation or a nonprofit or private entity is provided.

Note: This bill is in the suspense file, as of August 27, 2009.

AB 1651 (De La Torre) Furloughed School Employees: Service Credit and Final Compensation

Last year legislation was enacted to guarantee that all state employees who are furloughed will receive the same amount of retirement service credit and final compensation he or she would have received absent the furlough. This bill would extend this same treatment to furloughed school employees who are employed by a county office of education, a school district, a school district that is a public agency, or a community college district, as well as local safety members employed by a contracting agency.

AB 1743 (Hernandez) Political Reform Act of 1974: Placement Agent Registration and Reporting

This bill would require placement agents who do business with CalPERS or CalSTRS to be subject to the same reporting and ethics rules

that govern lobbyists under the California Political Reform Act, including bans on campaign contributions and contingent fee arrangements. The bill also applies to local public retirement systems if those jurisdictions have similar lobbyist registration requirements in place.

AB 1821 (Ma) 1959 Survivor Benefit: Public Agency Pools

This bill would combine the 1st, 2nd, and 3rd levels of the 1959 Survivor Benefit into a single pool. This single pool would pay the 3rd—level benefit amount of \$350 a month. The \$2.00 required monthly employee premiums would be waived as long as the pool has surplus assets.

AB 1856 (Fong) Service Credit Purchase Modifications

This bill would allow active and inactive CalPERS members to suspend or cancel after-tax installment payments for service credit purchases. It would also allow the CalPERS Board to cancel service credit purchases that remained delinquent with no response by the member for at least one year, and authorize a member to elect to purchase that portion of the service credit not credited to the member's account as a result of cancellation, as specified.

AB 1987 (Hernandez) Final Compensation

This bill would provide, effective July 1, 2011, that any change in salary, compensation, or remuneration principally for the purpose of enhancing a member's benefits would not be included in the calculation of a member's final compensation for purposes of determining that member's defined benefit at any state or local public retirement system. It would also require that retirees not be allowed to perform services for any employer covered by a



For complete bill information, including the full text, committee analysis, and vote counts, please visit  www.leginfo.ca.gov.

public retirement system in California until that person had been separated from service for at least 180 days.

Note: This bill would, except as otherwise specified, provide that its provisions would become operative on July 1, 2011. This bill would further provide that its provisions would not become operative unless SB 1425 is also enacted and takes effect on or before January 1, 2011.

Senate

SB 919 (Hollingsworth) **State Employee Benefits**

This bill would reduce the retirement formula for non-public safety employees by requiring them to work 10 years longer before being eligible for full retirement benefits at age 65. It would also change the final compensation calculation to take into account the highest three years of wages instead of the highest one year, and would require State employees to work for 25 years (five years longer than current law) in order to be fully vested for retirement health care benefits, among other things. The legislation includes urgency language so normal bill deadlines will not apply. If passed and signed by the Governor, it would take effect immediately.

Note: This bill failed passage in committee, but was granted reconsideration.

SB 1007 (Hancock) **Political Reform Act of 1974:** **Retirement System Boards — Board** **Campaign Contributions Reporting**

Current law requires candidates for the CalPERS Board of Administration to file campaign reports as prescribed during the period preceding the campaign and once more afterwards. This bill would

require the six elected Board Members to file routine campaign reports and maintain related records after an election is concluded consistent with the practice of other elected State officials. The bill would also include these same requirements on the three elected CalSTRS Board Members.

SB 1088 (Price) **Dependent Health Coverage to Age 26**

This bill states the intent of the Legislature to conform California law regarding dependent health coverage to the federal Patient Protection and Affordable Care Act. This prohibits the limiting age for dependent children covered by health care service plans from being less than 26 years of age regardless of marital status, state of residency, employment status, income level, or whether he or she has children.

SB 1139 (Correa) **Public Employees' Retirement** **System 2010 Omnibus Bill**



This bill would make several minor policy and technical amendments to various sections of the Government Code administered by CalPERS. These include coordinating the timing of the Power Purchasing Protection Allowance with the cost-of-living increase in May each year; making clarifying changes to PEMHCA to align it with Judges' Retirement System II regarding Judge's health benefits after leaving office; and expanding the types of retirement savings programs the Board of Administration may establish to include those with after-tax payments such as Roth 401K.

SB 1425 (Simitian) **Final Compensation**

This bill would provide, effective July 1, 2011, that any change in salary, compensation, or remuneration

principally for the purpose of enhancing a member's benefits would not be included in the calculation of a member's final compensation for purposes of determining that member's defined benefit at any state or local public retirement system. It would also require that retirees not be allowed to perform services for any employer covered by a public retirement system in California until that person had been separated from service for at least 180 days.

Note: this bill would, except as otherwise specified, provide that its provisions would become operative on July 1, 2011. This bill would further provide that it would only become operative if AB 1987 is also enacted and takes effect on or before January 1, 2011.

You can also access this list, and view other bills that may be of interest, by visiting **CalPERS On-Line**  www.calpers.ca.gov and selecting  **About CalPERS** from the home page, followed by Facts at a Glance, and Legislative Facts. Be sure to bookmark this page for easy reference. The information is as current as the date indicated, unless otherwise noted.

For complete bill information, including the full text, committee analysis, and vote counts, please visit www.leginfo.ca.gov.

Questions and comments regarding legislation can be directed to the Employer Contact Center at **888 CalPERS** (or 888-225-7377).

Board Re-Elects Feckner, Diehr

The CalPERS Board of Administration unanimously re-elected Rob Feckner to a sixth term as the System's President, and George Diehr as its Vice President for a third year.

Mr. Feckner, who is a representative on the Board for school members, was first elected to the CalPERS Board in 1998. He serves as a member of the Health Benefits, Investment Committee, and Ad Hoc Risk Management Committees. He also serves as Chair of the Ad Hoc Board Governance Committee and as Vice Chair of the Benefits and Program Administration Committee, and previously served as the Board's Vice President and Chair of the Investment Committee.

Mr. Feckner lives and works in Napa, where he has been employed with the Napa Valley Unified School

District for 33 years. He is a past Association President of the California School Employees Association. He is also an Executive Vice President of the California Labor Federation.

President Feckner oversees the Board's business, sets meeting schedules and agendas with input from other Board Members and executive staff, makes appointments to Board policy committees, and represents CalPERS to outside parties.

Vice President Diehr, who represents State employees, including employees of the California State University System, was first elected to the CalPERS Board in 2002.

Mr. Diehr is Chair of the Investment Committee and Vice Chair of the Policy Subcommittee, Health Benefits Committee and Ad Hoc Board Governance Committee. He also serves on the Benefits and Program Administration and Ad Hoc Risk Management Committees. In the area of health care, Mr. Diehr represents CalPERS as a member of the board of the National Coalition on Health Care.

Since 1990, Mr. Diehr has been on the faculty of the College of Business Administration at California State University, San Marcos. He is also active in the faculty union, the California Faculty Association. The Vice President assumes all duties in the President's absence, and carries out special duties assigned by the President.



Rob Feckner


Mr. Feckner lives and works in Napa, where he has been employed with the Napa Valley Unified School District for 33 years.



George Diehr


Since 1990, Mr. Diehr has been on the faculty of the College of Business Administration at California State University, San Marcos.

CERBT Total Asset Value Now Online

Finding out the total asset value of the California Employers' Retiree Benefit Trust (CERBT) Fund has never been easier. It's simple - stop by the **CalPERS On-Line** home page at  www.calpers.ca.gov and you'll see the value of the CERBT Fund alongside the value of the Public Employees' Retirement Fund (PERF).

The CERBT Fund is the CalPERS-administered trust fund dedicated to prefunding other post-employment benefits (OPEB) such as retiree health benefits. Any California government agency may participate. Since the program's launch in the spring of 2007, more than 225 public agencies have chosen to join the OPEB prefunding plan, which has more than \$1.25 billion of assets under management.

Get the Facts

You may now view the CERBT Fund Fact Sheet on **CalPERS On-Line**. The Fund Fact Sheet contains information about recent investment performance, target asset class allocations, fees, risk, and other important information. This, along with additional information about the CERBT Fund, may be accessed by visiting  www.calpers.ca.gov/cerbt.



If you have any questions, please call the Employer Contact Center at **888 CalPERS** (or 888-225-7377).

Employer Education Workshop: Membership, Payroll, & More

Retirement and health benefits laws are complex, and we have staff with the expertise to help guide you through them.

Giving employers needed guidance, information, and resources is the key role of the Employer Education and Communications Services Unit in the Employer Services Division. The Unit includes five full-time educators dedicated to helping you understand employer processes and procedures, as well as the often-complicated world of retirement law and regulations.

Throughout the year, our Employer Educators travel to Regional Offices across the State conducting the Employer Education Workshops: Membership, Payroll, & More, and Automated Communications Exchange System (ACES) training.

These in-depth workshops help employers with topics including membership eligibility, processing payroll, determining what is reportable compensation, service credit purchases, and more. Additionally, the workshops touch on contribution rates, legislation, and other issues of interest to you. Our educators also provide on-site education to agencies newly contracting with CalPERS, and to employers with special training needs.

We asked each educator “What should every employer know?” and you can read their responses below.

Gwen Bridges


Every employer should know that CalPERS offers training designed specifically for them based on their agency type: Public Agency, School, and State Agency. One topic we cover in our workshops is payroll

and its effect on your employees’ retirement. Payroll affects two-thirds of the pension allowance calculation, so it is very important that it be reported accurately and in a timely manner. A key part of payroll is Special Compensation. Special Compensation is payment for special skills and work assignments and should be reported separately from an employee’s pay rate, as it is earned. This includes education, premium, and incentive pay. Employees can also receive Special Compensation for statutory items like a uniform allowance.

Judi Collins

In 2010, we customized our workshops to address the specific needs of our school employers. Our presentation provides information on employee right of election for either CalPERS or CalSTRS. Moreover, we explain the specific issue of reporting payroll when it is earned, rather than when it is actually paid, which is a common problem facing many school employers.

Christian King

Employers should know that doing business with CalPERS means knowing when to enroll employees into membership. It also means accurately reporting their payroll, and understanding the various contract benefit provisions. We cover all of these subjects and more during our two and a half hour instructor-led workshops. Finding a workshop that meets your needs and signing up is very easy to do through our online CalPERS Education Center at  www.calpers.ca.gov.



Left to Right:

Jerry Tafoya-Perry, Hillary Sunada,
Christian King, Judi Collins, Gwen Bridges

Jerry Tafoya-Perry

It is very important for employers to know when to enter employees into CalPERS membership. The eligibility guidelines are available online in the **CalPERS Public Agency Procedures Manual** or **State Handbook**. These manuals are designed to provide simplified explanations for often complex laws and assist employers with their responsibility to determine if their employees are eligible to participate in CalPERS. Failure to report membership eligibility and contributions timely will affect the accuracy of your employee’s earned service credit accrual, member contributions, and final compensation, which can negatively impact your employee’s potential retirement benefit.

Hillary Sunada

Every employer should know CalPERS membership and health benefits business rules and eligibility. This is especially important if you are interested in attending ACES training. Agencies contracting for health should have the **Health Benefits Procedures Manual**, and for quick health information, the annual **Health Program Guide** will answer many of your employees’ questions. There are also many resources available on **CalPERS On-Line** including the **ACES User Guide**.



Events of Interest

July through October 2010

Date	Event	Location	
July	5	Independence Day Observed	State Offices Closed
	13-15	ACES Employer Training	CalPERS Regional Office San Diego 7676 Hazard Center Drive Suite 350, San Diego
	19-21	Board of Administration	San Rafael Off-Site
	21	Public Agency and School Employer Education Workshop: Membership, Payroll, and More	Redding City Hall 777 Cypress Avenue Redding, CA
	27	Public Agency Employer Education Workshop on Disability Retirement	CalPERS Regional Office Walnut Creek 1340 Treat Boulevard Suite 200, Walnut Creek
	28	School and State Agency Employer Education Workshops on Disability Retirement	CalPERS Regional Office Walnut Creek 1340 Treat Boulevard Suite 200, Walnut Creek
August	10-12	ACES Employer Training	CalPERS Regional Office San Jose 181 Metro Drive, Suite 520 San Jose
	11	School Employer Advisory Committee Meeting	CalSTRS Headquarters 100 Waterfront Place, American River Room, West Sacramento
	12	Health Benefits Constituent Work Group	CalPERS Headquarters 400 Q Street, Room 1140 Lincoln Plaza North, Sacramento
	16	Investment Committee Investment Policy Subcommittee Ad Hoc Risk Management Committee	CalPERS Headquarters Auditorium 400 Q Street Lincoln Plaza North, Sacramento
	17	Benefits and Program Administration Committee, Health Benefits Committee	CalPERS Headquarters Auditorium 400 Q Street Lincoln Plaza North, Sacramento
	18	Board of Administration	CalPERS Headquarters Auditorium 400 Q Street Lincoln Plaza North, Sacramento
	24	Public Agency and School Employer Education Workshop: Membership, Payroll, and More	CalPERS Regional Office Sacramento 400 Q Street, Room 1821/1831 Lincoln Plaza East, Sacramento
	24	Public Agency Employer Education Workshop on Disability Retirement	CalPERS Regional Office San Bernardino 650 East Hospitality Lane Suite 330, San Bernardino
	25	State Employer Education Workshop: Membership, Payroll, and More	CalPERS Regional Office Sacramento 400 Q Street, Room 1821/1831 Lincoln Plaza East, Sacramento
	25	School and State Agency Employer Education Workshop on Disability Retirement	CalPERS Regional Office San Bernardino 650 East Hospitality Lane Suite 330, San Bernardino

Employer Education & Events

CalPERS offers educational workshops to assist you in meeting retirement program requirements. Visit *CalPERS On-Line* at  www.calpers.ca.gov.

Date	Event	Location	
September	6 Labor Day	State Offices Closed	
	8 Public Agency and School Employer Education Workshop: Membership, Payroll, and More	CalPERS Regional Office San Bernardino	650 East Hospitality Lane Suite 330, San Bernardino
	9 State Employer Education Workshop: Membership, Payroll, and More	CalPERS Regional Office San Bernardino	650 East Hospitality Lane Suite 330, San Bernardino
	9 Health Benefits Constituent Work Group	CalPERS Headquarters	400 Q Street, Room 1140 Lincoln Plaza North, Sacramento
	13 Investment Committee Performance and Compensation Committee	CalPERS Headquarters Auditorium	400 Q Street Lincoln Plaza North, Sacramento
	14-16 ACES Employer Training	CalPERS Regional Office San Bernardino	650 East Hospitality Lane Suite 330, San Bernardino
	14 Benefits and Program Administration Committee Health Benefits Committee Finance Committee	CalPERS Headquarters Auditorium	400 Q Street Lincoln Plaza North, Sacramento
	15 Board of Administration	CalPERS Headquarters Auditorium	400 Q Street Lincoln Plaza North, Sacramento
	27 Public Agency Employer Education Workshop on Disability Retirement	CalPERS Regional Office Sacramento	400 Q Street, Room 1821/1831 Lincoln Plaza East, Sacramento
	28 School and State Agency Employer Education Workshops on Disability Retirement	CalPERS Regional Office Sacramento	400 Q Street, Room 1821/1831 Lincoln Plaza East, Sacramento
	29 State Agency Employer Education Workshop on Disability Retirement	CalPERS Regional Office Sacramento	400 Q Street, Room 1821/1831 Lincoln Plaza East, Sacramento
October	5 Public Agency and School Employer Education Workshop: Membership, Payroll, and More	CalPERS Regional Office San Jose	181 Metro Drive Suite 520, San Jose
	6 State Employer Education Workshop: Membership, Payroll, and More	CalPERS Regional Office San Jose	181 Metro Drive Suite 520, San Jose
	5-7 ACES Employer Training	CalPERS Regional Office Sacramento	400 Q Street, Room 1821/1831 Lincoln Plaza East, Sacramento
	14 Health Benefits Constituent Work Group	CalPERS Headquarters	400 Q Street, Room 1140 Lincoln Plaza North, Sacramento

Meeting announcements and workshop registration information are published on our website and through the Circular Letter process when they become available. Meetings are subject to change.



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READY?

The Public Employer Readiness Team is here for you.

PERT has Web Conference presentations, toolkits, FAQs, and more.

Visit www.calpers.ca.gov/pert for the resources you need to transition to the new my|CalPERS.



CalPERS EMPLOYER NEWS

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